

RECORD OF PROCEEDINGS

MINUTES OF THE JOINT ANNUAL MEETING OF THE BOARD OF DIRECTORS OF THE ERIE HIGHLANDS METROPOLITAN DISTRICT NOS. 1 AND 2 DISTRICT NO. 2 MINUTES HELD DECEMBER 3, 2024

A consolidated statutory annual meeting of the Board of Directors of the Erie Highlands Metropolitan District Nos. 1 and 2 was convened on Monday, December 3, 2024 at 1:00 p.m. via Zoom video/telephone conference in compliance with the laws of the State of Colorado. The meeting was open to the public via Zoom.

Directors for District No. 1 In Attendance Were:

Joshua Kiel Malm, President
Jason Edward Manley, Treasurer
Samuel A. Mayer, Secretary
Kristine Fillius, Assistant Secretary
Tonya L. Baca, Assistant Secretary

Directors for District No. 2 In Attendance Were:

Mitchell Gonzales, President
Andrew J. Matyus, Treasurer
Keith Kauffman, Secretary
Elizabeth Thoma, Assistant Secretary

Also In Attendance Were:

Peggy Ripko and Kaitlyn Toman; Special District Management Services, Inc.

Jeff Erb, Esq.; Erb Law, LLC (General Counsel for District No. 1); Joan Fritsche, Fritsche Law, LLC (General Counsel for District No. 2); and Ashley Gray, Taylor Dollarhide and Patti Hafley, Homeowners

CALL TO ORDER

The annual meeting was called to order at 1:00 p.m. The Board noted a quorum was present.

**ANNUAL MEETING
PRESENTATION**

Review of Outstanding Infrastructure Projects. The Boards noted that there were no projects underway in District No. 1. In District No. 2, infrastructure has largely been completed except for any projects directly associated with Oakwood Home's continued construction of carriage homes.

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Review of Status of Outstanding Bonds. These were reviewed in conjunction with the review of the current District 1 and District 2 financials.

Review of Year to Date Financials. The year-to-date financials (through end of Quarter 3) of District No. 1 and District No. 2 were reviewed, including a discussion of expenses to date compared to the budget. The District No. 1 Bonds are being paid pursuant to the debt service schedule. Discussion was made regarding the District No. 2 bonds, including the December payment and surplus and reserve fund requirements. The debt service payment schedule was reviewed for both Districts.

Public Comments and Questions. There was no public comment or questions.

ADJOURNMENT There being no further business to come before the Board at this time, upon motion duly and seconded by Director Fillius and, upon vote unanimously carried, the annual meeting was adjourned at 1:31 p.m.

Respectfully submitted,

By Keith kauffman
Secretary for the Meeting