

ERIE HIGHLANDS METROPOLITAN DISTRICT NO 1
Assessed Value, Property Tax and Mill Levy Information

	2023 Actual	2024 Adopted Budget	2025 Adopted Budget
Assessed Valuation	\$ 14,509,480	\$ 16,371,130	\$ 16,300,520
Mill Levy			
General Fund	22.827	25.488	25.488
Debt Service Fund	30.000	25.000	25.000
Total Mill Levy	<u>52.827</u>	<u>50.488</u>	<u>50.488</u>
Property Taxes			
General Fund	\$ 331,208	\$ 417,267	\$ 415,468
Debt Service Fund	435,284	409,278	407,513
Refunds and Abatements	(1,922)	-	-
Actual/Budgeted Property Taxes	<u>\$ 764,570</u>	<u>\$ 826,546</u>	<u>\$ 822,981</u>

ERIE HIGHLANDS METROPOLITAN DISTRICT NO 1

GENERAL FUND

2025 Adopted Budget

with 2023 Actual, 2024 Adopted Budget, and 2024 Estimated

	2023 Actual	2024 Adopted Budget	2024 Estimated	2025 Adopted Budget
Fund Balance	\$ -	\$ -	\$ -	\$ 53,728
REVENUE				
Property Tax Revenue	331,012	417,267	446,000	415,468
Specific Ownership Taxes	14,085	16,691	15,000	16,619
Clubhouse Rental	-	-	-	2,500
Other Revenue	-	3,842	-	100
Design Review Fees	-	-	-	2,500
Net Investment Income	237	200	300	2,500
Total Revenue	345,334	438,000	461,300	439,686
Total Funds Available	345,334	438,000	461,300	493,414
EXPENDITURES				
General and Administrative				
Accounting	-	-	15,000	17,000
Audit	-	-	5,400	5,500
Treasurer's Fees	4,965	6,259	6,700	6,232
Dues and Membership	-	-	-	1,000
Insurance/SDA Dues	-	-	-	24,000
Management	-	-	15,000	17,000
Legal	-	-	100,000	60,000
Miscellaneous	-	-	2,000	4,500
Election	-	-	-	3,000
Contingency	-	3,842	20,000	20,000
Total general and administrative	-	10,101	164,100	158,232
Operations and Maintenance				
Landscaping	-	-	17,000	70,000
Covenant Control/Comm Mgmt	-	-	-	17,625
Irrigation Repairs	-	-	-	10,000
Snow Removal	-	-	5,000	25,000
Repairs and Maintenance	-	-	-	3,000
Playground Equipment Maintenance	-	-	-	1,500
Native Area Maintenance	-	-	-	1,500
Monument Maintenance	-	-	-	700
Concrete Repairs	-	-	-	500
Landscape Repairs	-	-	-	700
Fence Repairs	-	-	-	500
Utilities	-	-	7,000	15,000
Total Operations and Maintenance	-	-	29,000	146,025
Clubhouse operations				
Clubhouse Management	-	-	3,000	8,000
Clubhouse Operations and Maintenance	-	-	2,500	9,375
Security	-	-	-	2,063
Work Order Repairs and Maintenance	-	-	800	4,500
Clubhouse Rentals/Events	-	-	-	2,500
Cleaning and Supplies	-	-	1,000	3,500

Clubhouse General Repairs	-	-	2,000	1,500
Clubhouse Electric Repairs	-	-	-	800
Clubhouse Plumbing Repairs	-	-	-	800
Mechanical Systems Repairs	-	-	-	600
Fencing Repairs-Clubhouse	-	-	-	250
Grounds Maintenance	-	-	1,000	3,900
Plant Material Replacements- Clubhouse	-	-	-	1,313
Irrigation Repairs- Clubhouse	-	-	-	750
Snow Removal- Clubhouse	-	-	2,000	3,750
Utilities- Clubhouse	-	-	-	20,000
Total Clubhouse Operations	-	-	12,300	63,600
Pool Operations				
Lifeguards	-	-	-	23,877
Pool Maintenance	-	-	-	13,125
Pool Chemicals	-	-	-	6,500
Pool Repairs	-	-	-	3,750
Hot Tub Maintenance	-	-	1,500	3,750
Total Pool Operations	-	-	1,500	51,002
Total Expenditures	4,965	10,101	206,900	418,859
Transfers and Other Sources (Uses)				
Emergency Reserve	-	-	-	12,464
Transfer to District 4	340,369	427,899	200,672	-
Total Expenditures Requiring Appropriation	345,334	438,000	407,572	431,323
Ending Funds Available	\$ -	\$ -	53,728	\$ 62,091

ERIE HIGHLANDS METROPOLITAN DISTRICT NO 1

DEBT SERVICE FUND

2025 Adopted Budget

with 2023 Actual, 2024 Adopted Budget, and 2024 Estimated

	2023 Actual	2024 Adopted Budget	2024 Estimated	2025 Adopted Budget
Fund Balance	\$ 371,918	\$ 390,925	\$ 397,300	\$ 383,174
REVENUE				
Property Tax Revenue	435,027	409,279	408,974	407,513
Specific Ownership Taxes	18,511	16,371	14,000	16,301
Interest Income	29,170	18,000	26,000	21,000
Total Revenue	482,708	443,650	448,974	444,814
Total Funds Available	854,626	834,575	846,274	827,988
EXPENDITURES				
Paying Agent Fees	4,000	4,000	2,000	4,000
Treasurer's Fees	6,526	6,139	6,200	6,113
Contingency	-	4,961	-	-
Bond Interest	216,800	209,900	209,900	202,550
Bond Principal	230,000	245,000	245,000	250,000
Total Expenditures	457,326	470,000	463,100	462,663
Total Expenditures Requiring Appropriation	457,326	470,000	463,100	462,663
Ending Funds Available	\$ 397,300	\$ 364,575	\$ 383,174	\$ 365,325