

**ERIE HIGHLANDS METROPOLITAN DISTRICT NO 2**  
**Assessed Value, Property Tax and Mill Levy Information**

	<b>2023 Actual</b>	<b>2024 Adopted Budget</b>	<b>2025 Adopted Budget</b>
<b>Assessed Valuation</b>	\$ 8,564,600	\$ 11,736,610	\$ 13,130,000
<b>Mill Levy</b>			
General Fund	22.379	25.712	25.712
Debt Service Fund	55.949	64.282	64.282
<b>Total Mill Levy</b>	<u>78.328</u>	<u>89.994</u>	<u>89.994</u>
<b>Property Taxes</b>			
General Fund	\$ 191,667	\$ 301,772	\$ 337,599
Debt Service Fund	479,181	754,453	844,023
<b>Actual/Budgeted Property Taxes</b>	<u>\$ 670,847</u>	<u>\$ 1,056,224</u>	<u>\$ 1,181,621</u>

**ERIE HIGHLANDS METROPOLITAN DISTRICT NO 2**

**GENERAL FUND**

**2025 Adopted Budget**

with 2023 Actual, 2024 Adopted Budget, and 2024 Estimated

	<b>2023 Actual</b>	<b>2024 Adopted Budget</b>	<b>2024 Estimated</b>	<b>2025 Adopted Budget</b>
<b>Fund Balance</b>	\$ -	\$ -	\$ -	\$ 8,752
<b>REVENUE</b>				
Property Tax Revenue	191,667	301,771	311,454	337,599
Specific Ownership Taxes	11,500	12,071	9,300	13,504
Other Revenue	3,793	3,118	25	-
Net Investment Income	40	40	3,100	2,500
<b>Total Revenue</b>	207,000	317,000	323,879	353,603
<b>Total Funds Available</b>	207,000	317,000	323,879	362,355
<b>EXPENDITURES</b>				
<b>General and Administrative</b>				
Accounting	-	-	12,000	23,000
Audit	-	-	5,400	5,500
Treasurer's Fees	2,875	4,527	4,673	5,064
Dues and Membership	-	-	-	1,000
Insurance/SDA Dues	-	-	-	16,000
Management	-	-	12,000	24,000
Legal	-	-	96,564	60,000
Miscellaneous	-	-	2,000	4,000
Election	3,793	-	-	3,000
Contingency	-	3,118	-	-
<b>Total General and Administrative</b>	6,668	7,645	132,637	141,564
<b>Operations and Maintenance</b>				
Landscaping	-	-	17,000	42,000
Covenant Control/Comm Mgmt	-	-	-	16,000
Irrigation Repairs	-	-	-	10,000
Snow Removal	-	-	5,000	17,000
Repairs and Maintenance	-	-	-	3,000
Playground Equipment Maintenance	-	-	-	1,500
Native Area Maintenance	-	-	-	1,500
Monument Maintenance	-	-	-	700
Landscape Repairs	-	-	-	700
Fence Repairs	-	-	-	500
Utilities	-	-	5,000	15,000
<b>Total operations and maintenance</b>	-	-	27,000	107,900
<b>Clubhouse Operations</b>				
Clubhouse Management	-	-	-	8,000
Clubhouse Operations and Maintenance	-	-	5,000	8,375
Security	-	-	-	2,063
Work Order Repairs and Maintenance	-	-	-	2,000

Clubhouse Rentals/Events	-	-	-	2,000
Cleaning and Supplies	-	-	1,000	2,500
Clubhouse General Repairs	-	-	-	1,500
Clubhouse Electric Repairs	-	-	-	800
Clubhouse Plumbing Repairs	-	-	-	800
Mechanical Systems Repairs	-	-	-	600
Fencing Repairs-Clubhouse	-	-	-	250
Grounds Maintenance	-	-	2,000	3,900
Plant Material Replacements- Clubhouse	-	-	-	1,313
Irrigation Repairs- Clubhouse	-	-	-	750
Snow Removal- Clubhouse	-	-	1,000	3,750
Utilities- Clubhouse	-	-	3,000	20,000
Total clubhouse operations	-	-	12,000	58,600

**Pool operations**

Lifeguards	-	-	-	17,000
Pool Maintenance	-	-	-	12,000
Pool Chemicals	-	-	-	5,500
Pool Repairs	-	-	-	2,513
Hot Tub Maintenance	-	-	1,500	2,750
Total Pool Operations	-	-	1,500	39,763

**Total Expenditures**

6,668	7,645	173,137	347,827
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**Transfers and Other Sources (Uses)**

Emergency Reserve	-	-	-	10,128
Transfer to District 4	200,332	309,355	141,989	-

<b>Total Expenditures Requiring Appropriation</b>	207,000	317,000	315,126	357,955
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**Ending Funds Available**

\$	-	\$	-	\$	8,752	\$	4,400
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**ERIE HIGHLANDS METROPOLITAN DISTRICT NO 2**

**DEBT SERVICE FUND**

**2025 Adopted Budget**

with 2023 Actual, 2024 Adopted Budget, and 2024 Estimated

	<b>2023 Actual</b>	<b>2024 Adopted Budget</b>	<b>2024 Estimated</b>	<b>2025 Adopted Budget</b>
<b>Fund Balance</b>	\$ 1,179,742	\$ 1,094,656	\$ 1,099,687	\$ 1,215,040
<b>Revenue</b>				
Property Tax Revenue	479,306	754,453	754,453	844,023
Specific Ownership Taxes	19,791	30,178	23,500	33,761
System Development Fees	12,000	34,500	41,000	35,000
Interest Income	64,591	56,000	65,000	57,000
<b>Total Revenue</b>	575,688	875,131	883,953	969,784
<b>Total Funds Available</b>	1,755,430	1,969,787	1,983,640	2,184,824
<b>Expenditures</b>				
Treasurer's Fees	7,180	11,317	11,350	12,660
Paying Agent Fees	8,000	8,000	8,000	8,000
Contingency	-	3,433	-	-
Bond interest	615,563	614,250	614,250	607,163
Bond principal	25,000	135,000	135,000	155,000
<b>Total Expenditures</b>	655,743	772,000	768,600	782,823
<b>Total Expenditures Requiring Appropriation</b>	655,743	772,000	768,600	782,823
<b>Ending Funds Available</b>	\$ 1,099,687	\$ 1,197,787	\$ 1,215,040	\$ 1,402,000

**ERIE HIGHLANDS METROPOLITAN DISTRICT NO 2**

**Special Revenue Fund- Carriage Homes  
2025 Adopted Budget  
with 2024 Adopted Budget and 2024 Estimated**

	<b>2024 Adopted Budget</b>	<b>2024 Estimated</b>	<b>2025 Adopted Budget</b>
<b>Fund Balance</b>	\$ -	\$ -	\$ -
<b>Revenue</b>			
Carriage Home District Fee	-	-	110,400
Total Revenue	-	-	110,400
Total Funds Available	-	-	110,400
<b>Expenditures</b>			
<b>General and Administrative</b>			
Billing	-	-	20,000
Miscellaneous	-	-	-
Contingency	-	-	3,400
Landscape Maintenance	-	-	34,000
<b>Operations and Maintenance</b>			
Operations Maintenance	-	-	20,000
Snow Removal	-	-	25,000
Repairs and Maintenance	-	-	2,500
Winter Watering	-	-	2,000
Irrigation Repairs	-	-	3,500
Total Expenditures	-	-	110,400
<b>Total Expenditures Requiring Appropriation</b>	-	-	110,400
<b>Ending Funds Available</b>	\$ -	\$ -	\$ -